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An Ostrich or a Phoenix

– the choice for Wales?



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My headline conclusion:

Avoiding “dangerous climate change” (stabilisation at 2°C)
remains a feasible goal of the international community

just

... with economic (oikonomia), but not financial (chrematistia), benefits

and only

... if we deliver a radical reduction in energy consumption now!

Fredag in Stockholm: IPCC science report released

- Offered neither surprise nor solace to our fossil-fuel hungry world
- The science message for policy-makers, business leaders and civil society has changed very little during the last twenty years
- Small adjustments and refinements have occurred – but this is a mature science

So what has changed?

- An additional 200 billion tonnes of CO₂ pumped into the atmosphere since last report (AR4 2007)
- Annual emissions ~60% higher than at time of the first report in 1990
- Atmospheric CO₂ levels higher than during past 800 thousand years

Yet we repeatedly recommit to:

... make our ***fair*** contribution to...

*“To hold the increase in global temperature **below 2 degrees Celsius**, and take action to meet this objective consistent with **science** and on the basis of **equity**”*

Copenhagen Accord, 2009

... but why radical reductions in energy demand?



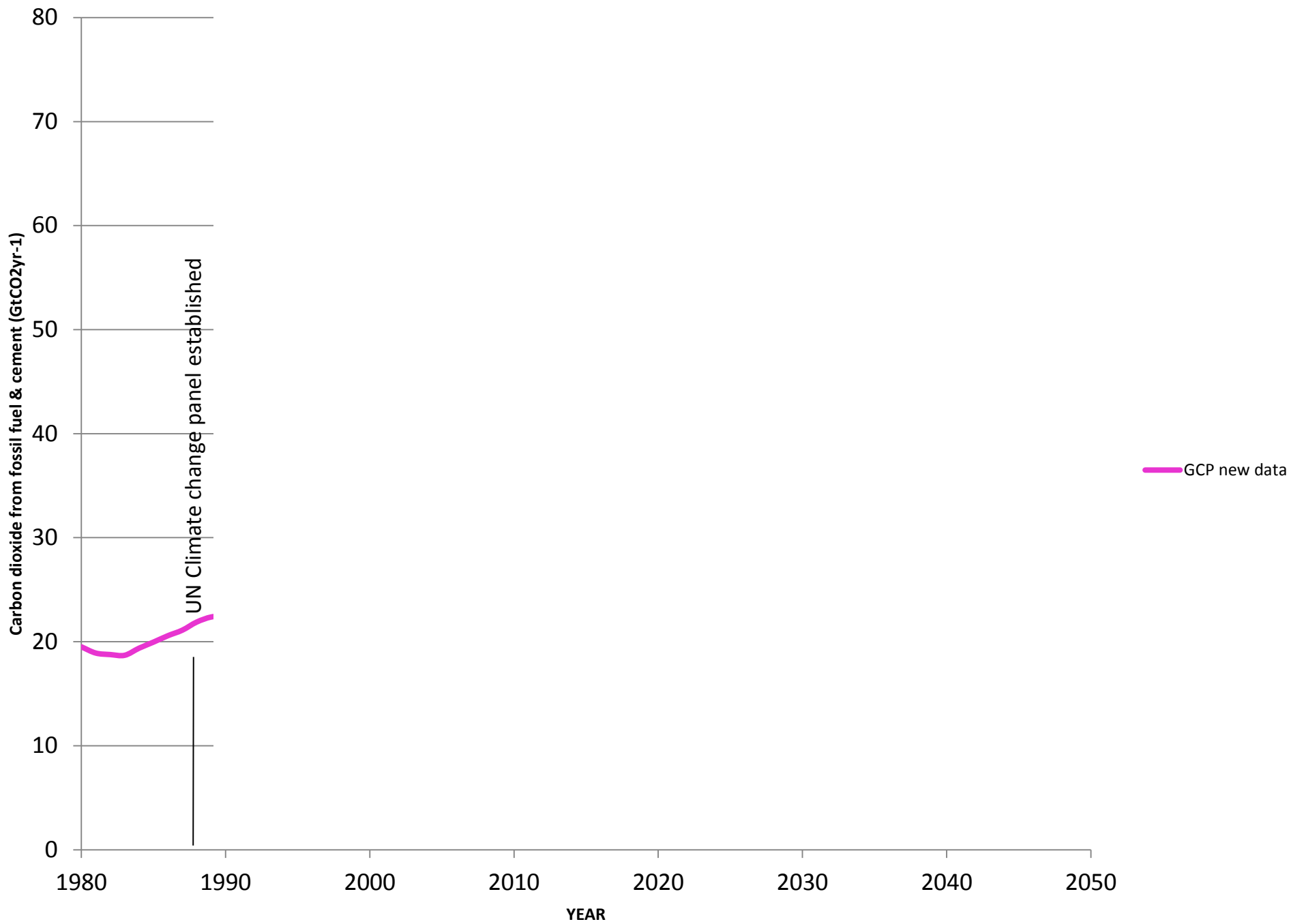
Surely...

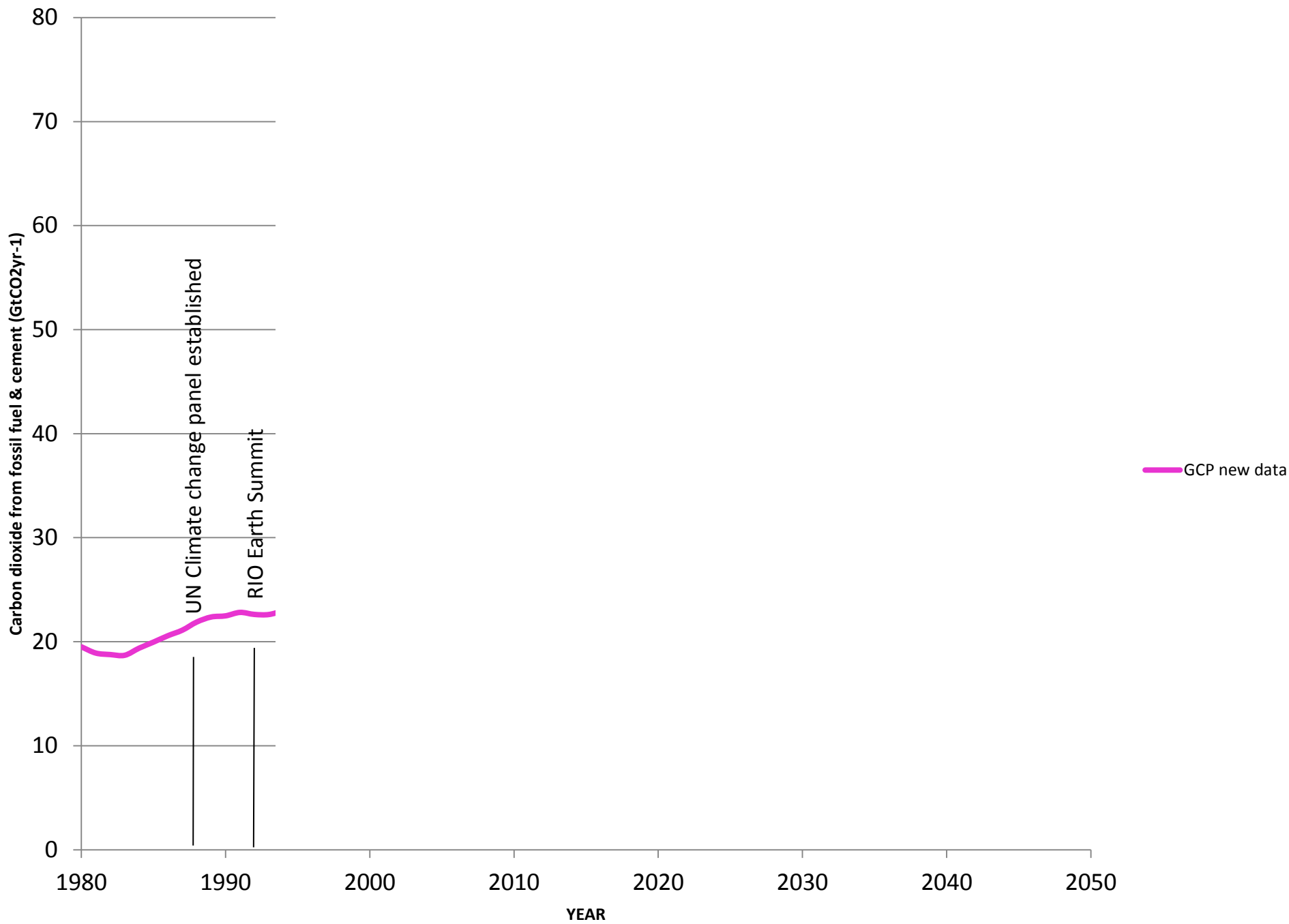
we can deliver 2°C mitigation through low-carbon energy supply?

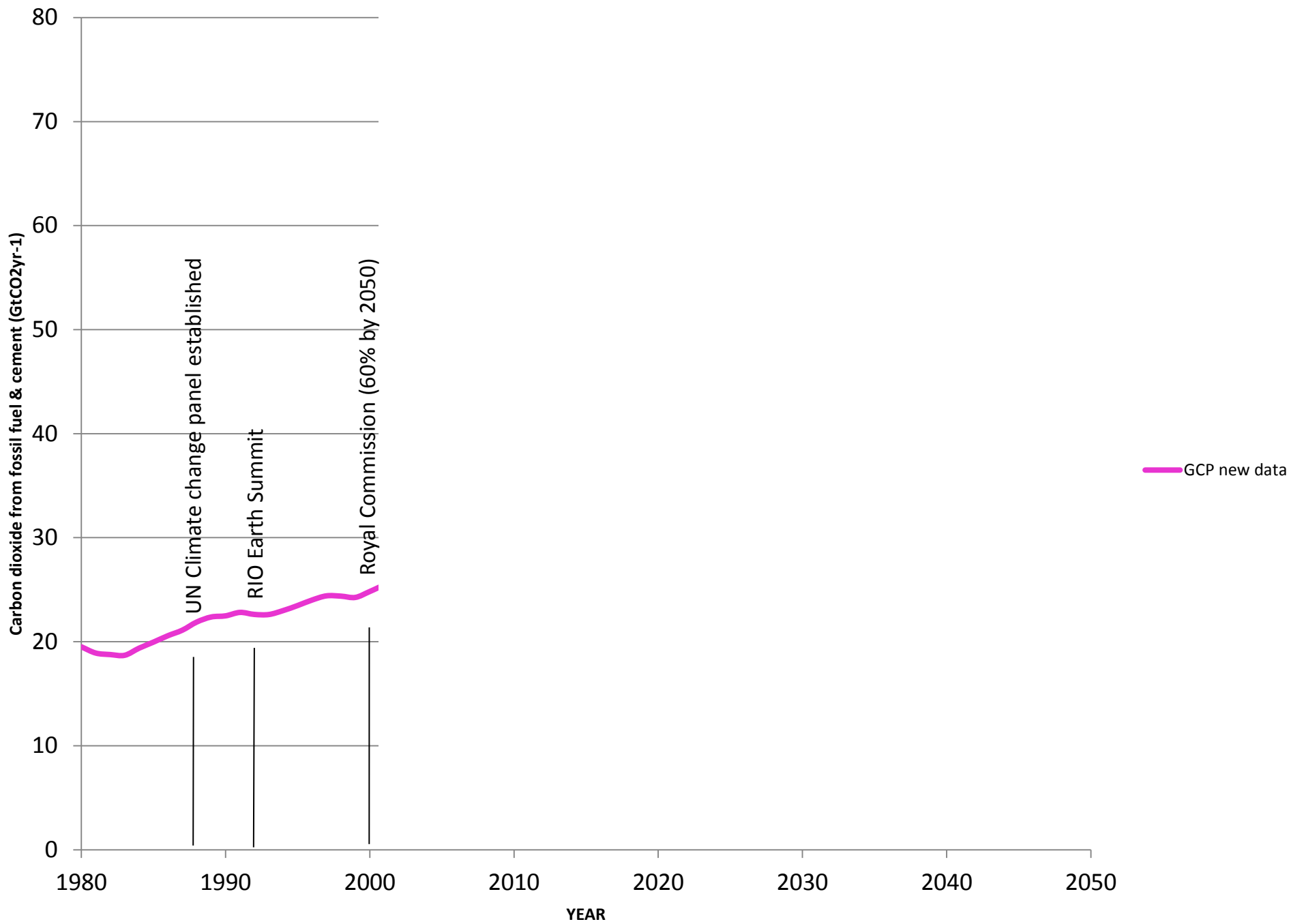
... in 2014, it's all about timing!

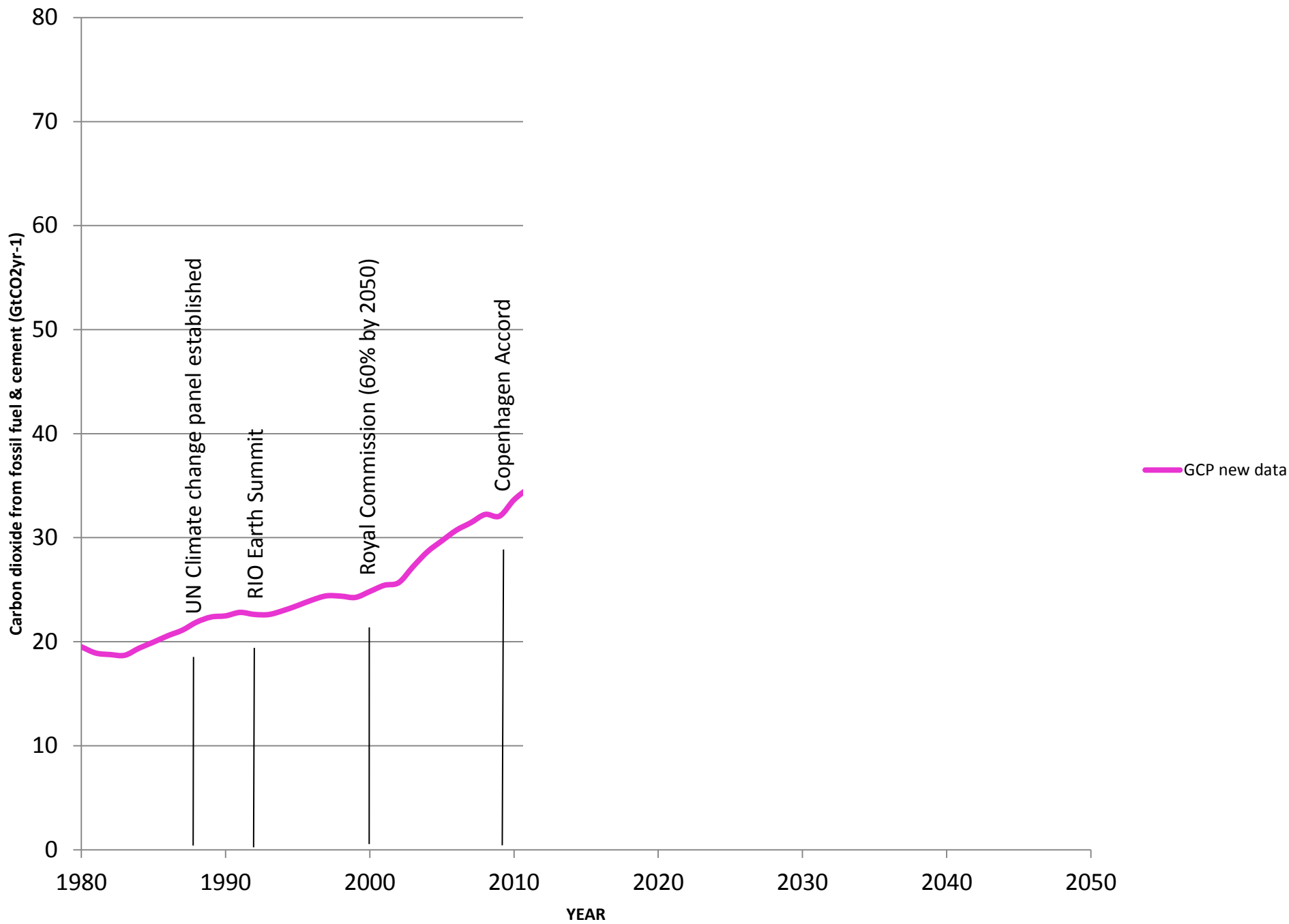
Thinking about this
'graphically'

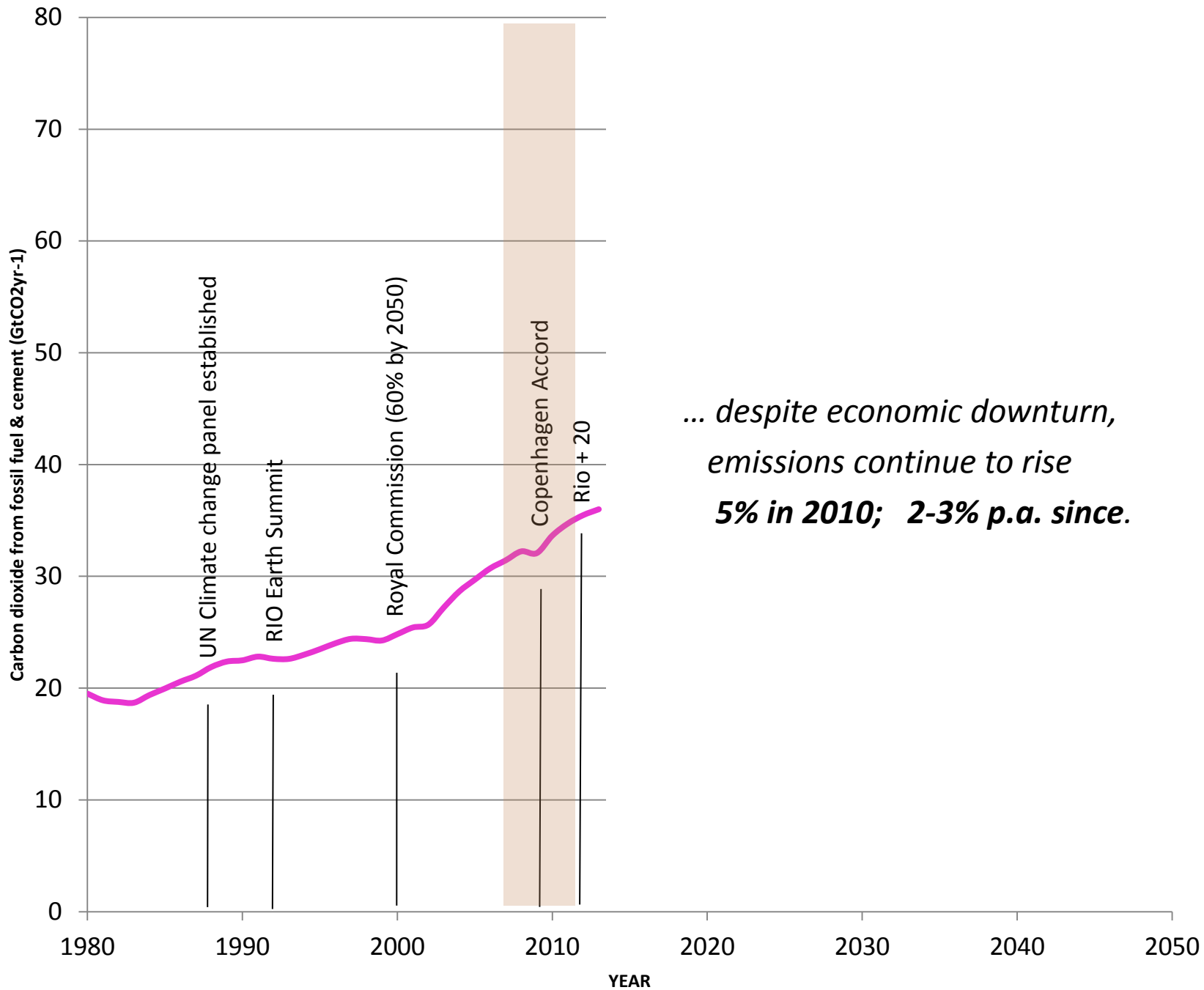


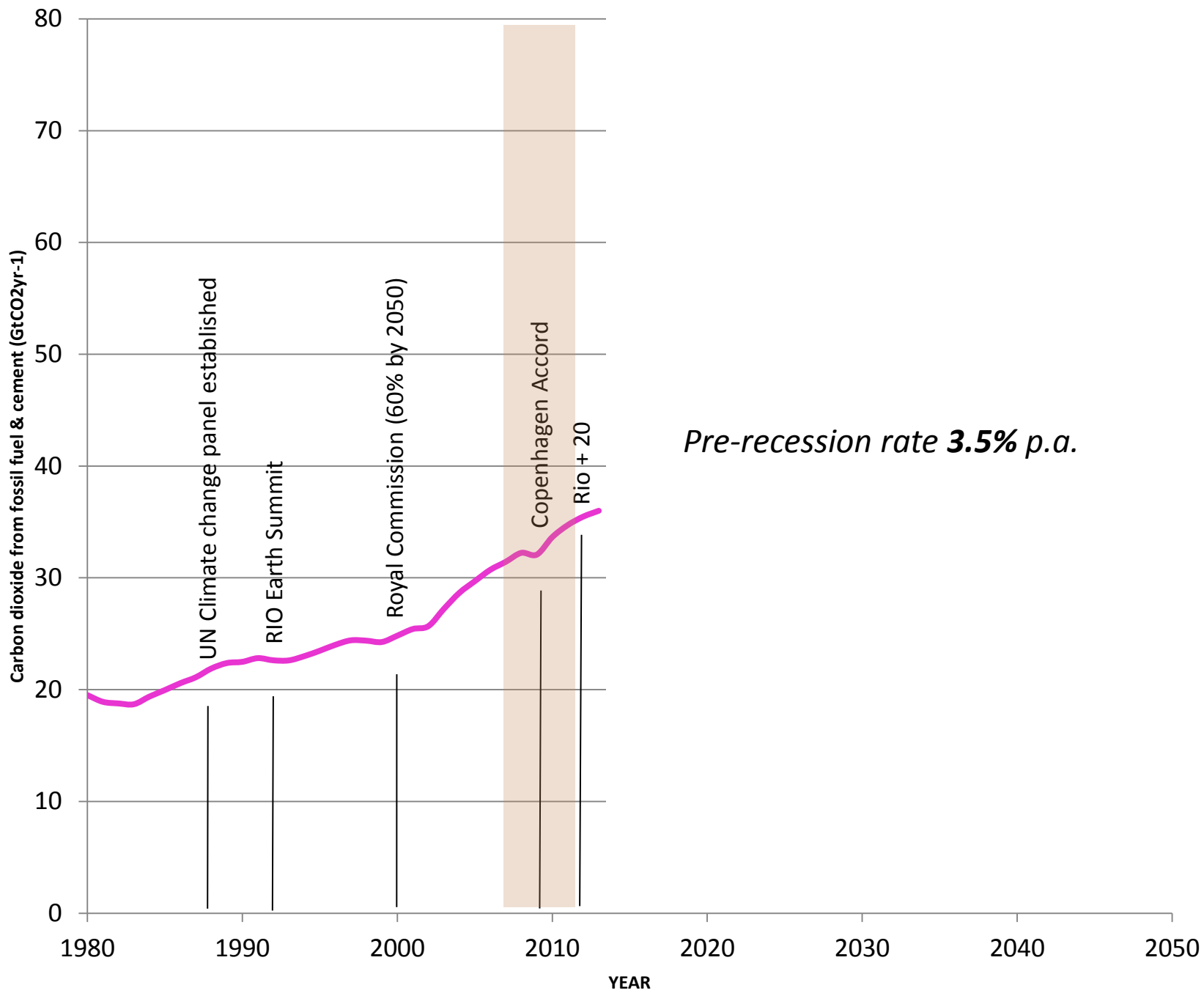


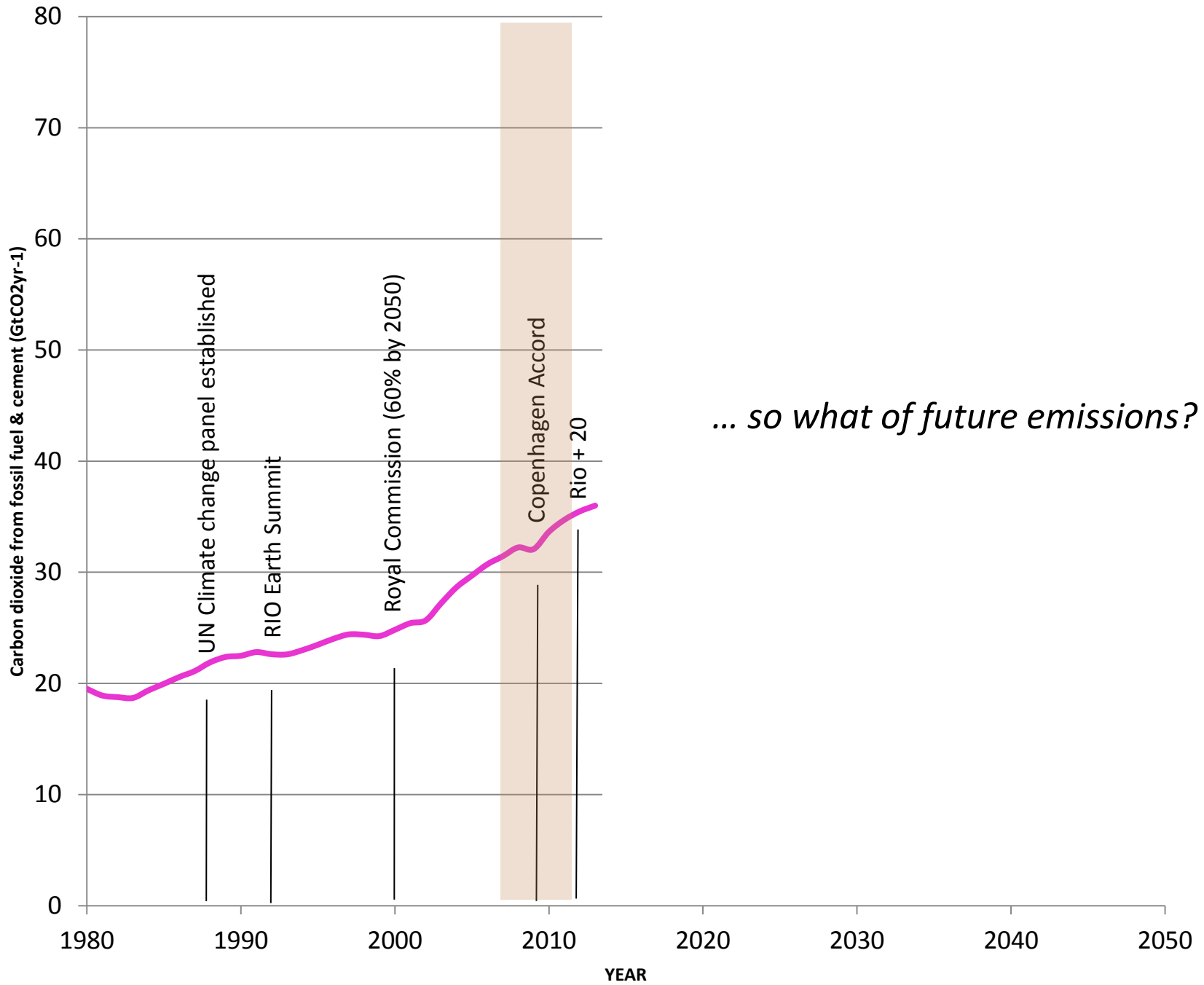


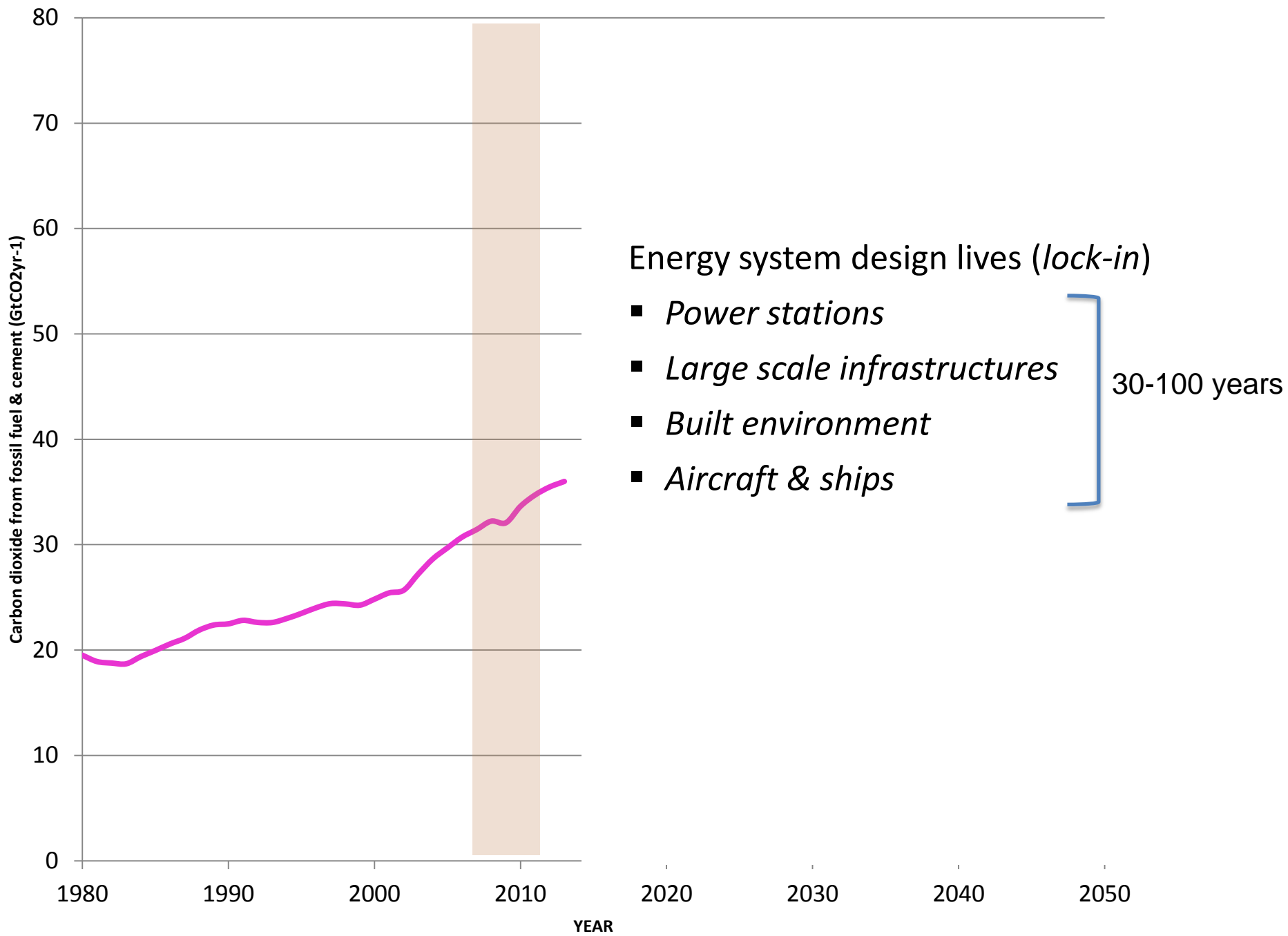


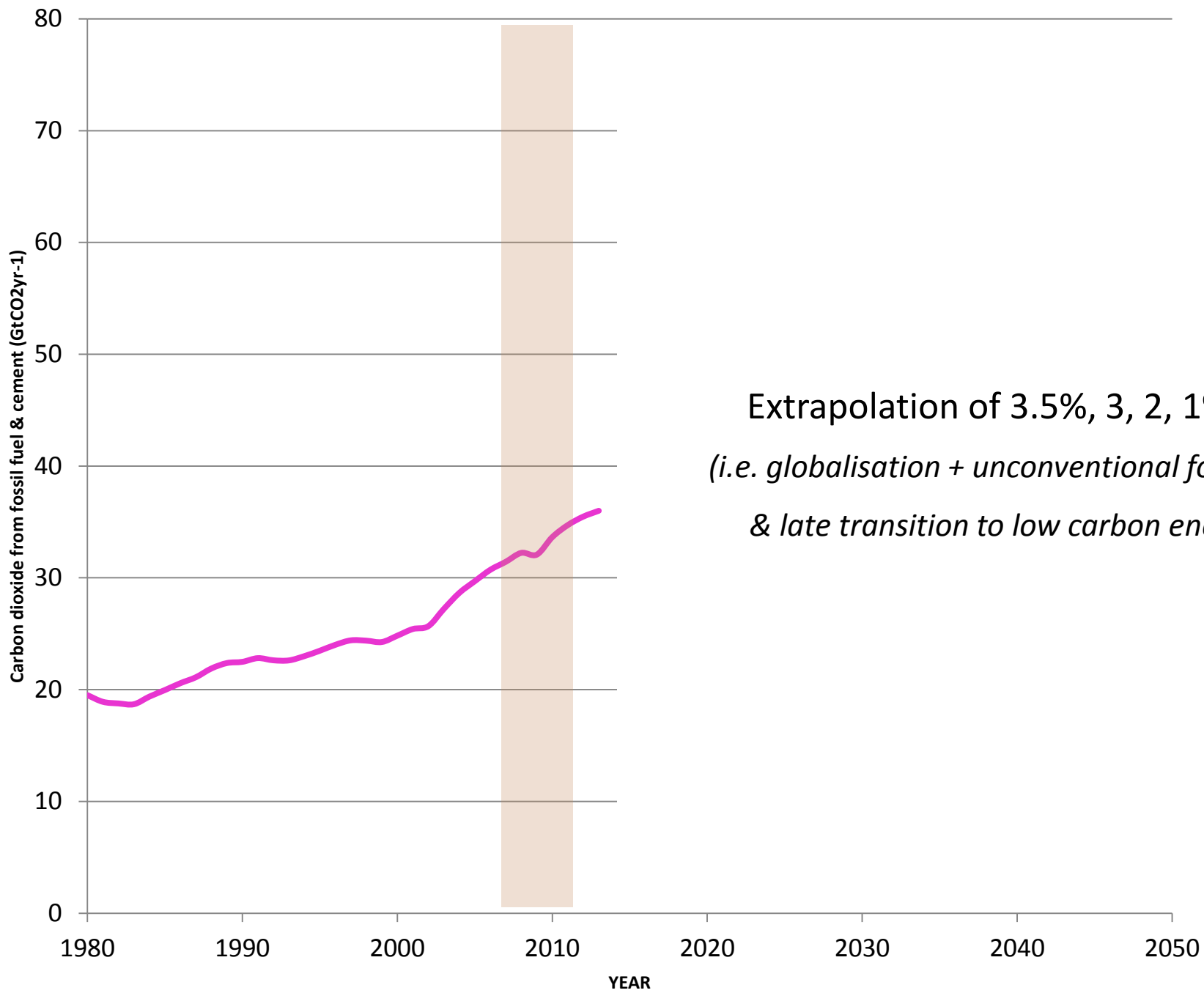




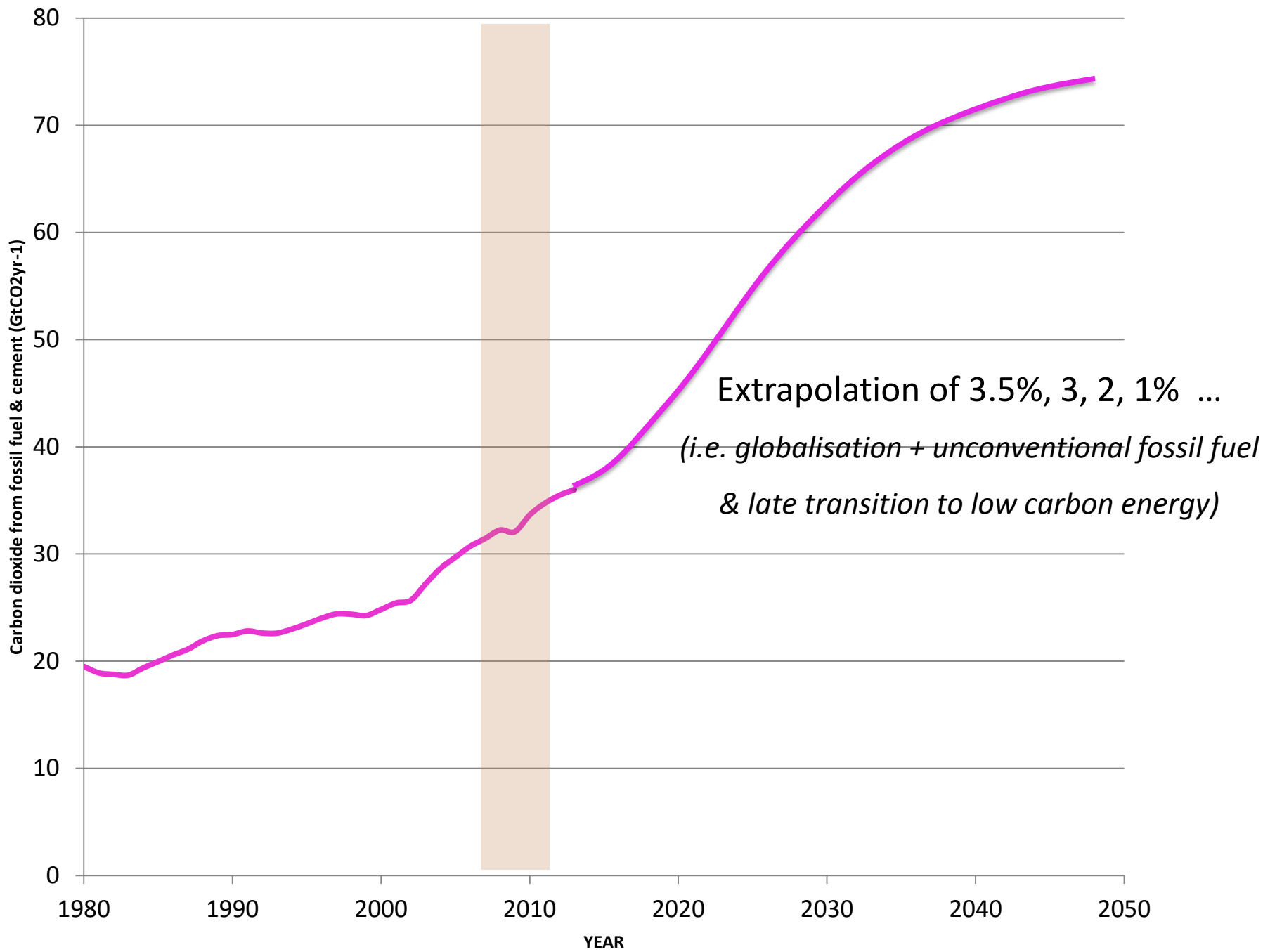


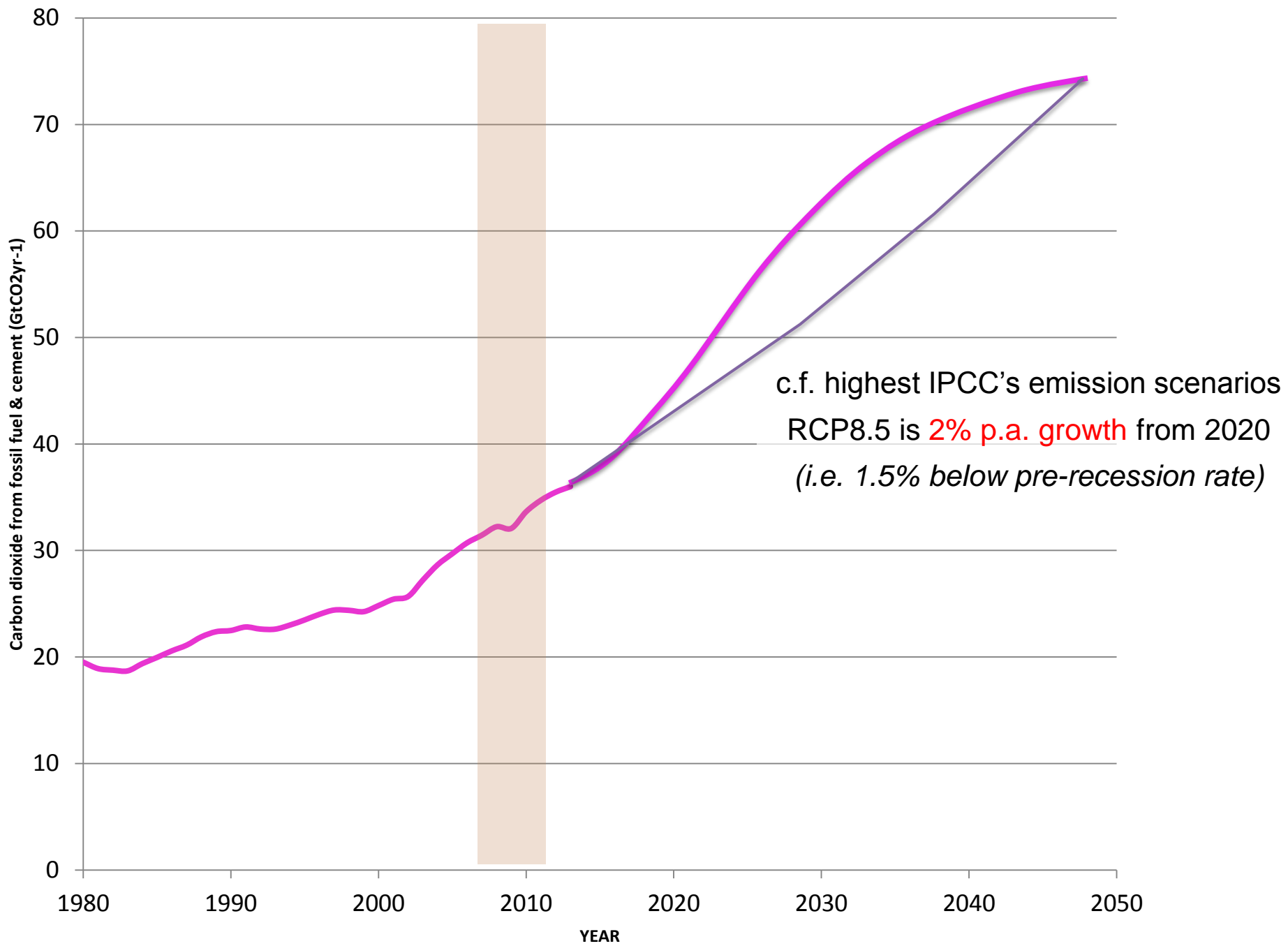


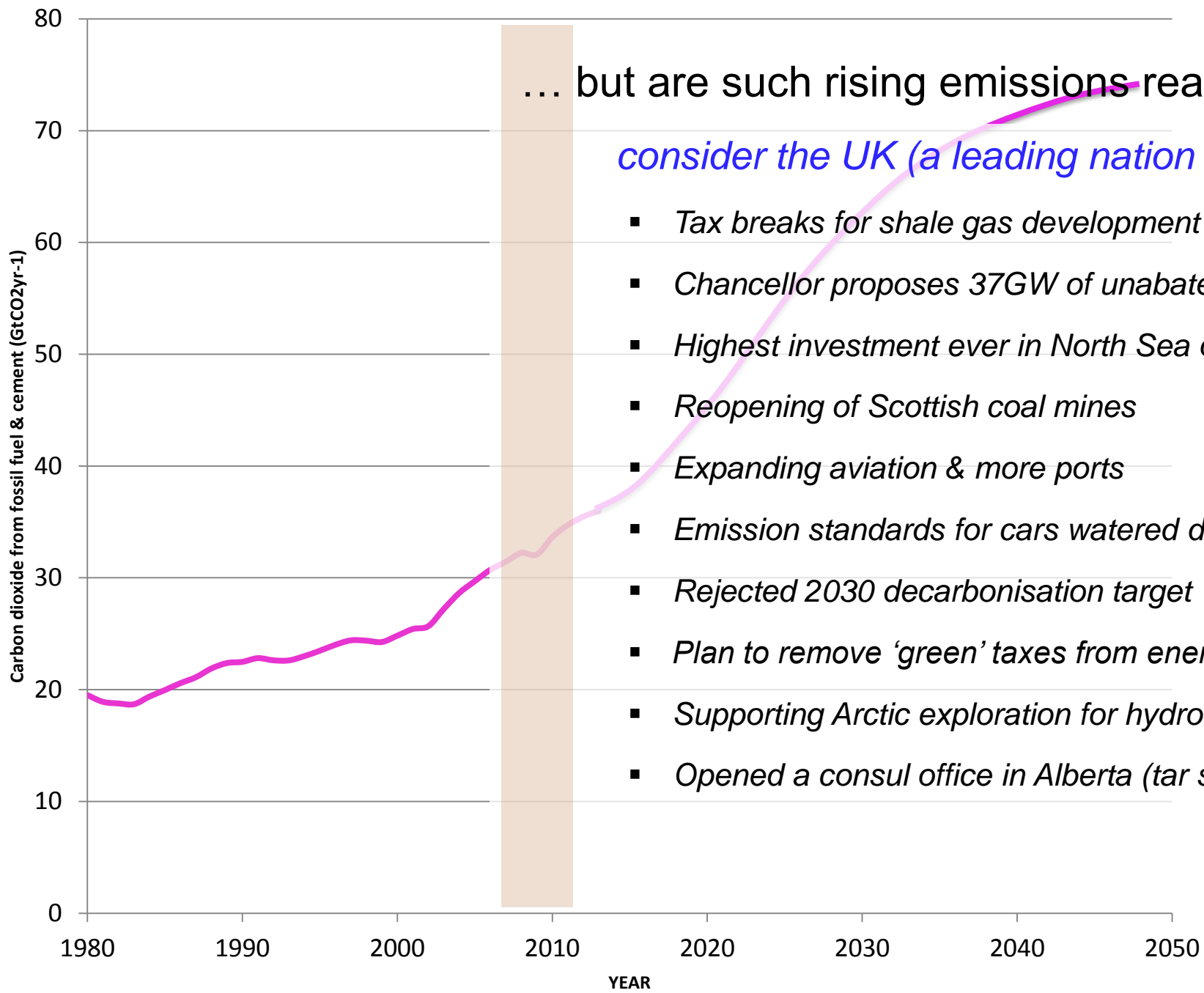




Extrapolation of 3.5%, 3, 2, 1% ...
*(i.e. globalisation + unconventional fossil fuel
& late transition to low carbon energy)*



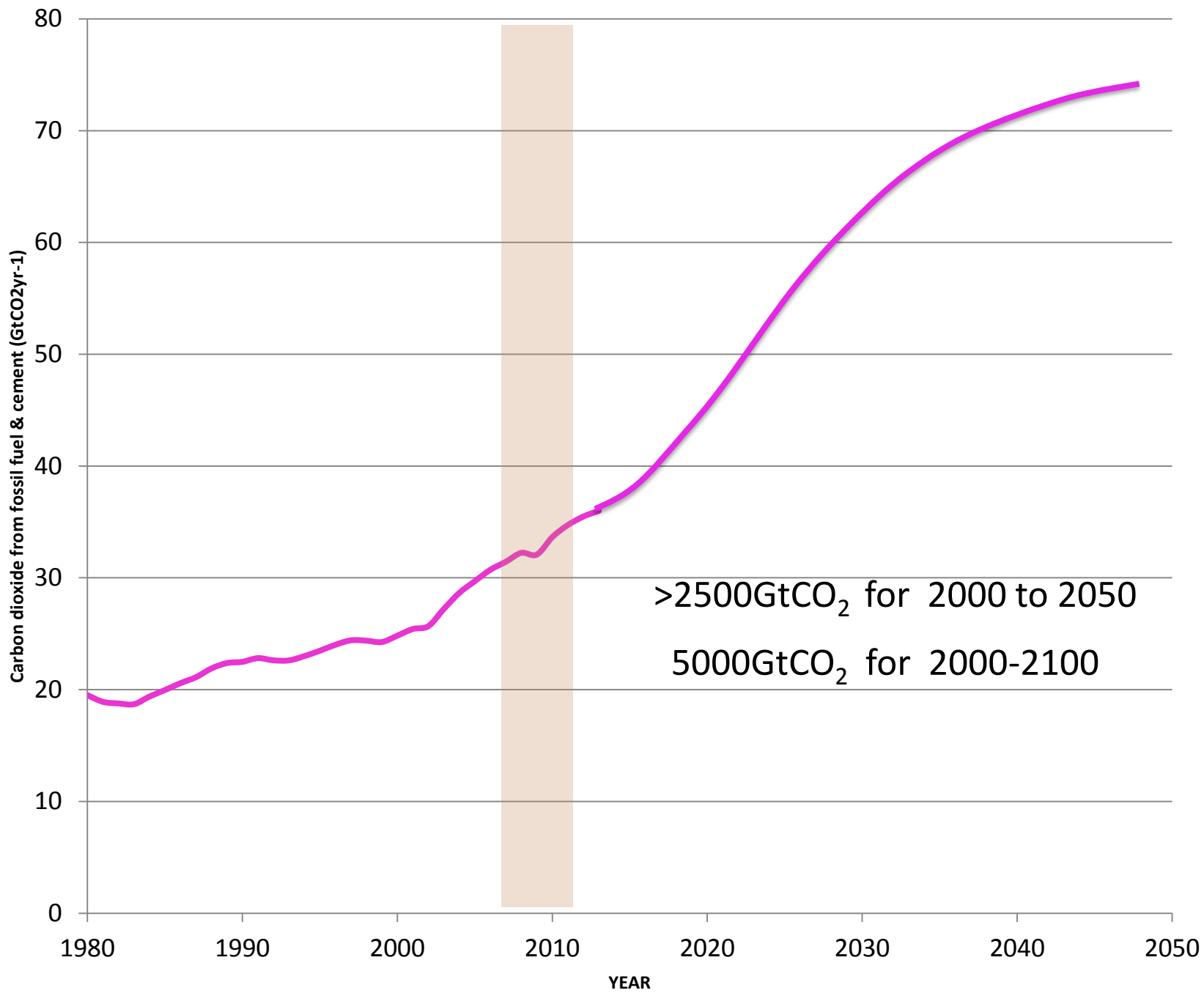


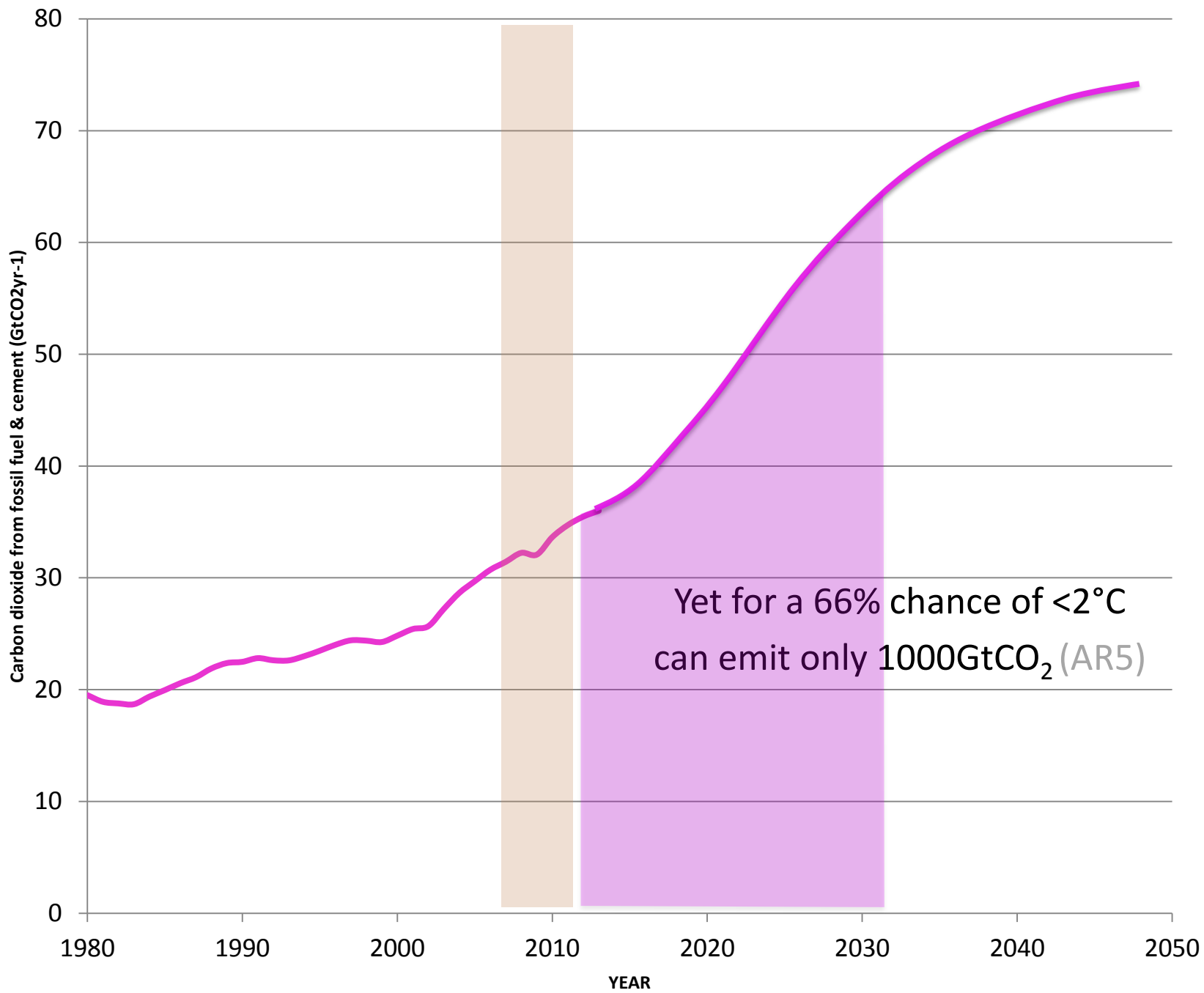


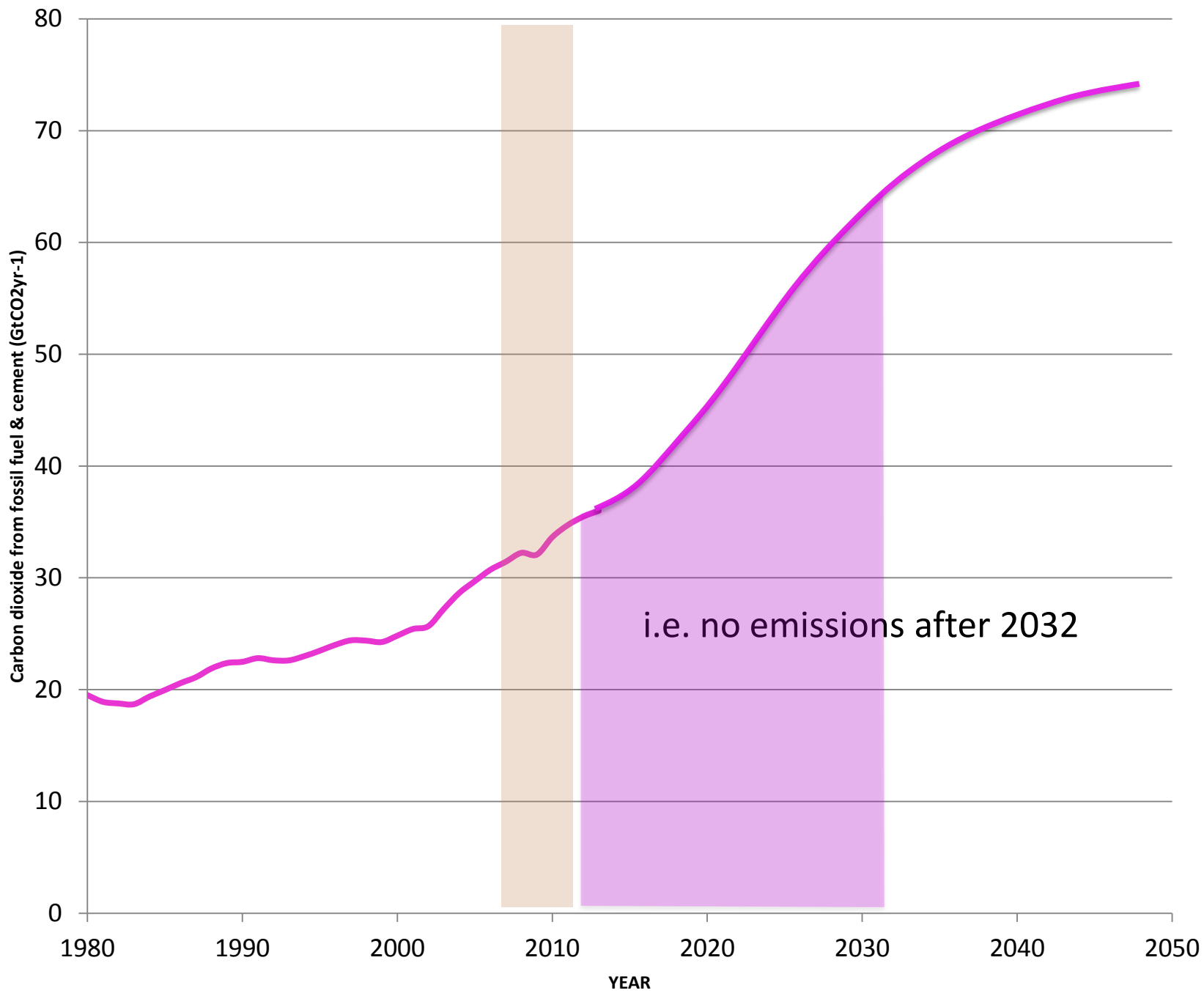
... but are such rising emissions realistic?

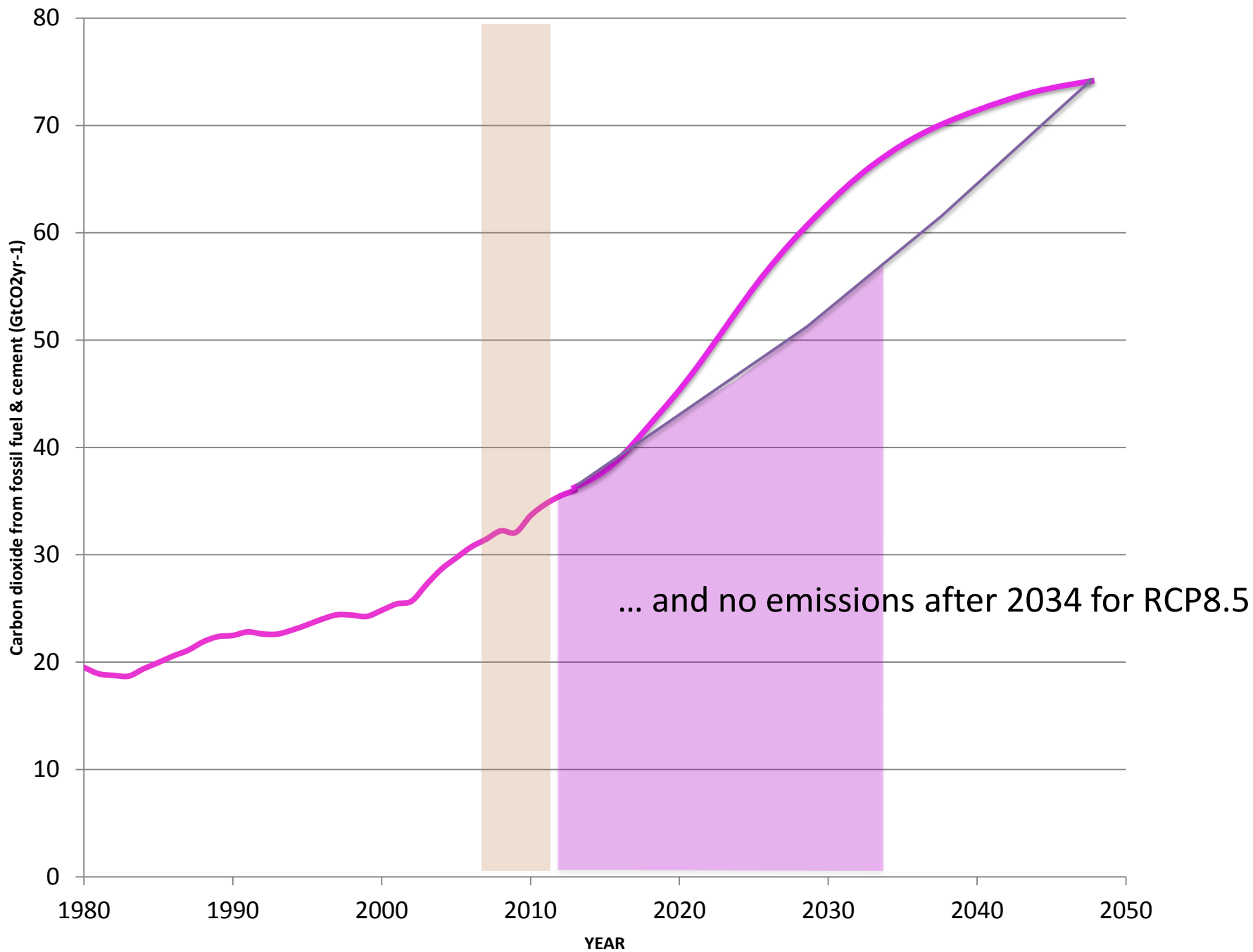
consider the UK (a leading nation on CC?)

- *Tax breaks for shale gas development*
- *Chancellor proposes 37GW of unabated CCGTS*
- *Highest investment ever in North Sea oil*
- *Reopening of Scottish coal mines*
- *Expanding aviation & more ports*
- *Emission standards for cars watered down*
- *Rejected 2030 decarbonisation target*
- *Plan to remove 'green' taxes from energy bills*
- *Supporting Arctic exploration for hydrocarbons*
- *Opened a consul office in Alberta (tar sands)*









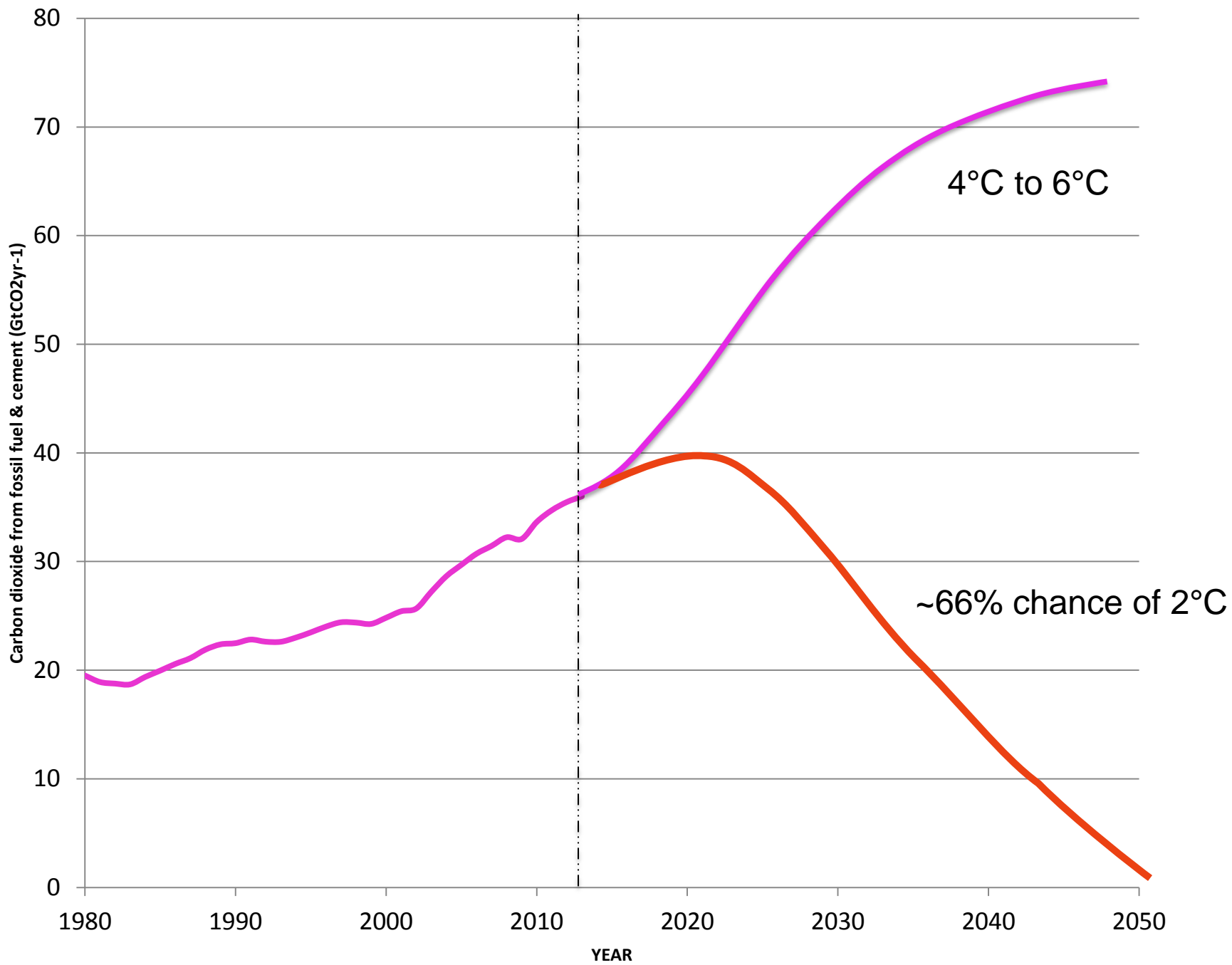
So recent history supports the IEA view

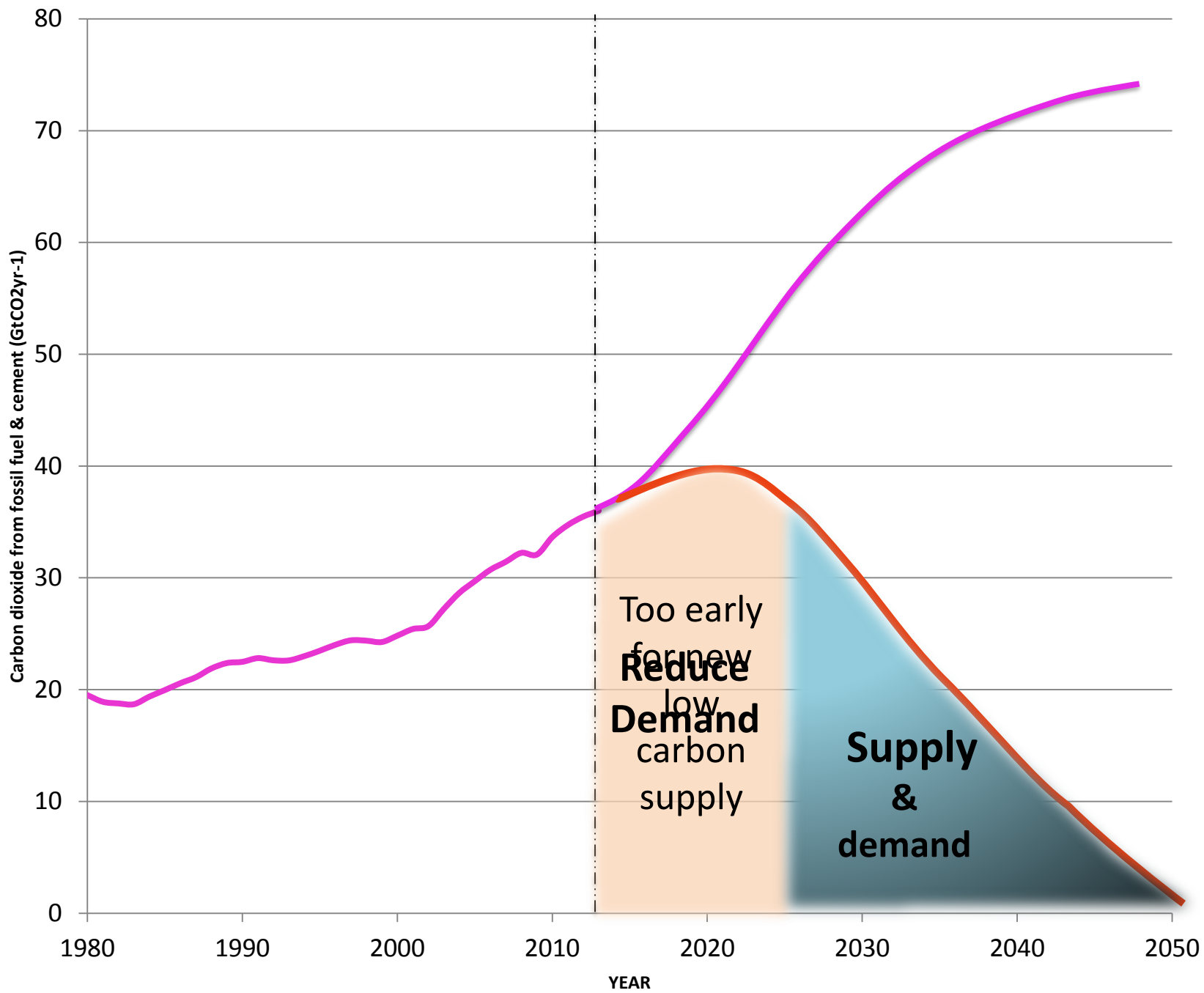
... that the CO₂ trend *“is perfectly in line with a temperature increase of **6 degrees Celsius**, which would have devastating consequences for the planet.”*

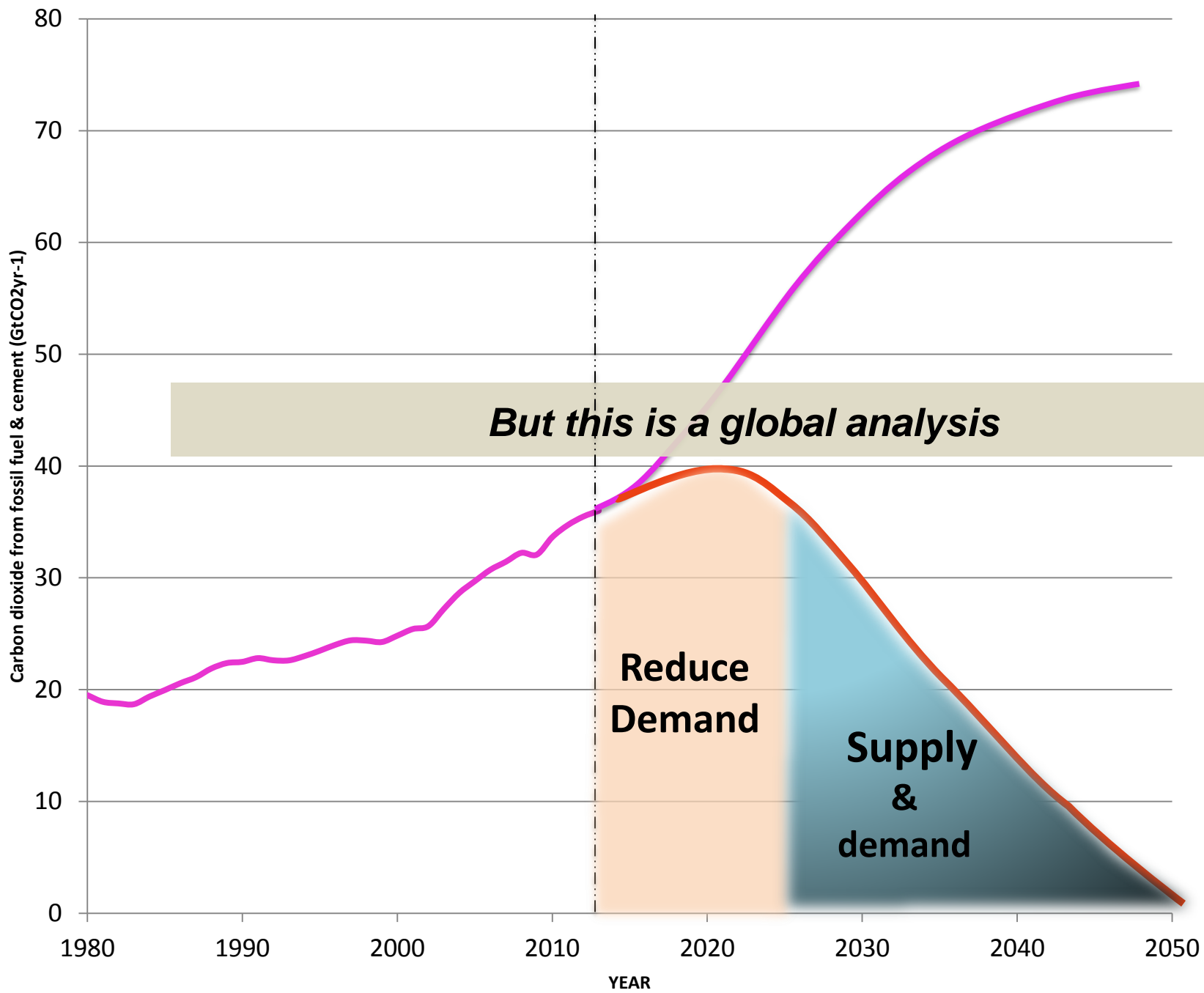
Fatih Birol - IEA chief economist

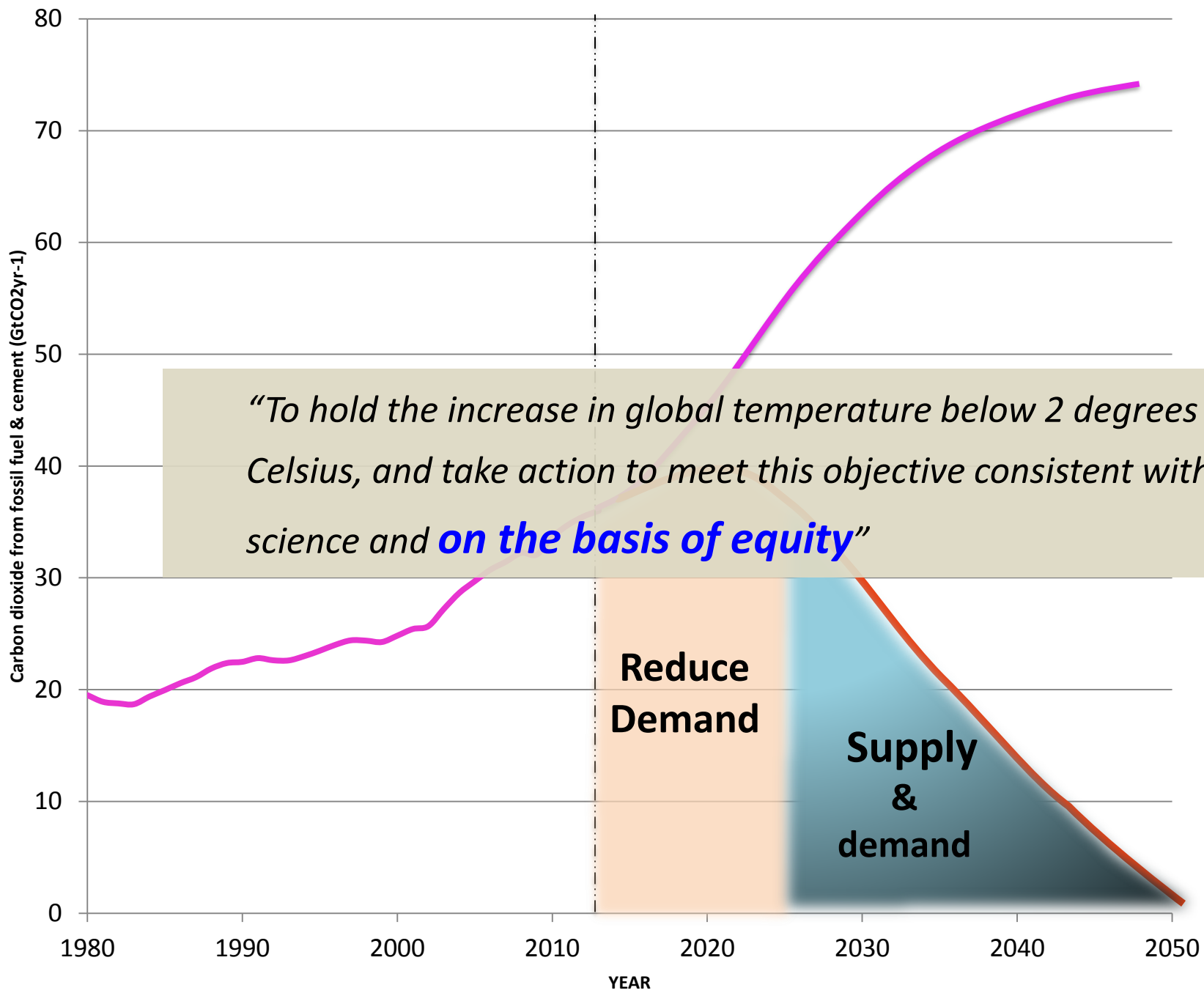
... but what about 2°C?











Assuming poorer (non-Annex 1) nations:

1. Collectively peak their emissions by 2025
2. Reduce thereafter at 6-8% p.a.

... then, for 2°C, wealthy (Annex 1) nations require:

At least 10% reduction in emissions year on year, i.e.

40% reduction by	~2018 (c.f. 1990)
70%	~2024
90%	~2030

i.e. ***RADICAL EMISSION REDUCTIONS***

Is this viable?

... or is 4°C, 6°C or more a better option?

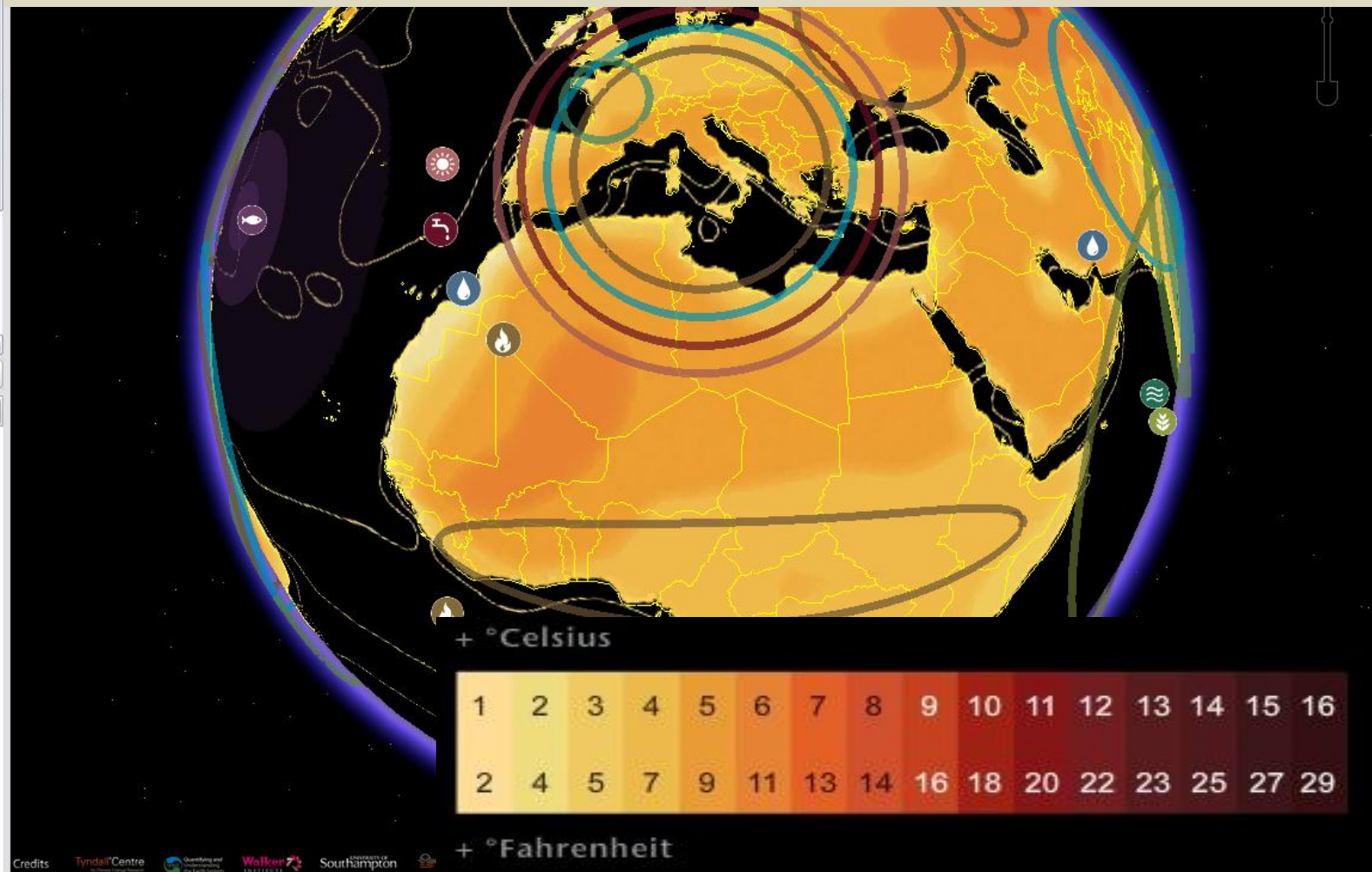
(i.e. a larger carbon budget and lower rates of mitigation)

What are potential 4°C impacts?

Hadley Centre & FCO
4°C Google Earth Tool

Global impacts: 4°C

Hadley Centre & FCO
4°C Google Earth Tool



Global impacts: 4°C

Hottest days

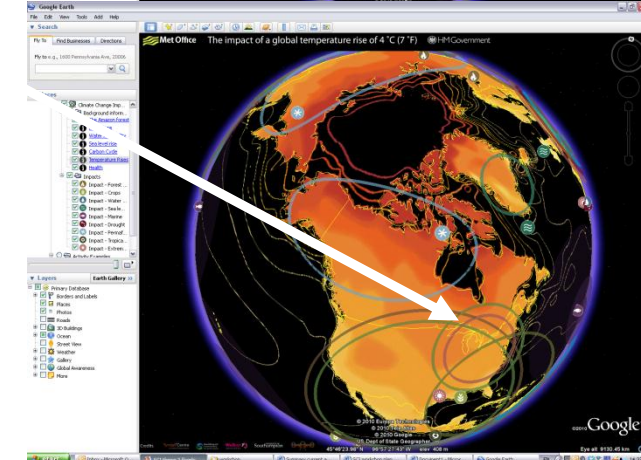
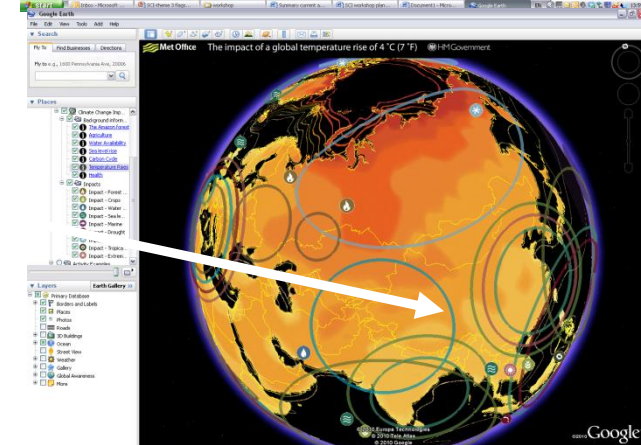
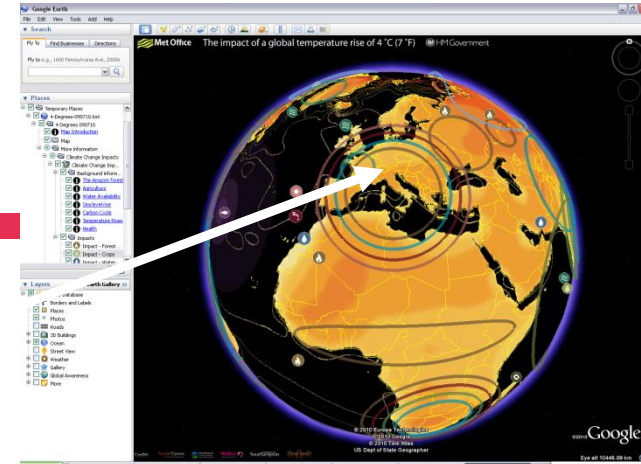


... add to heat-wave temps'

+8°C
Europe

+6°C
China

+10-12°C
N. America

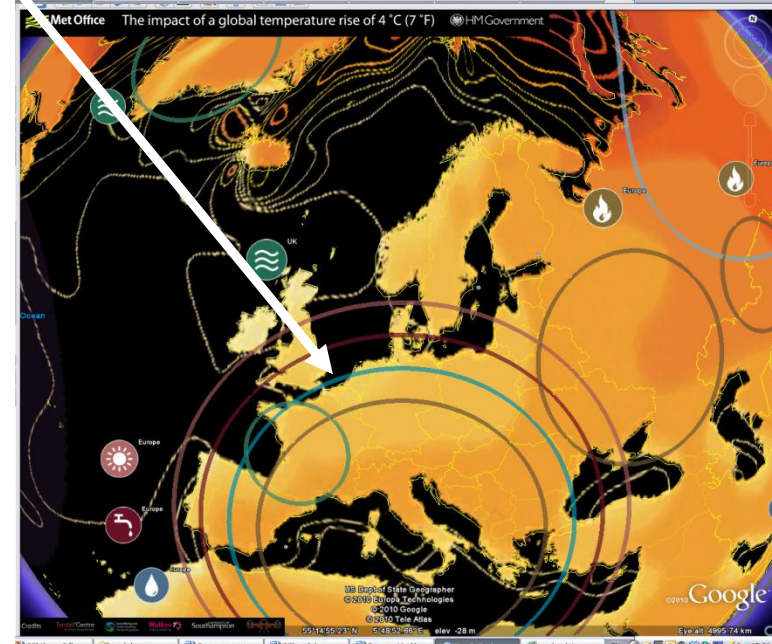
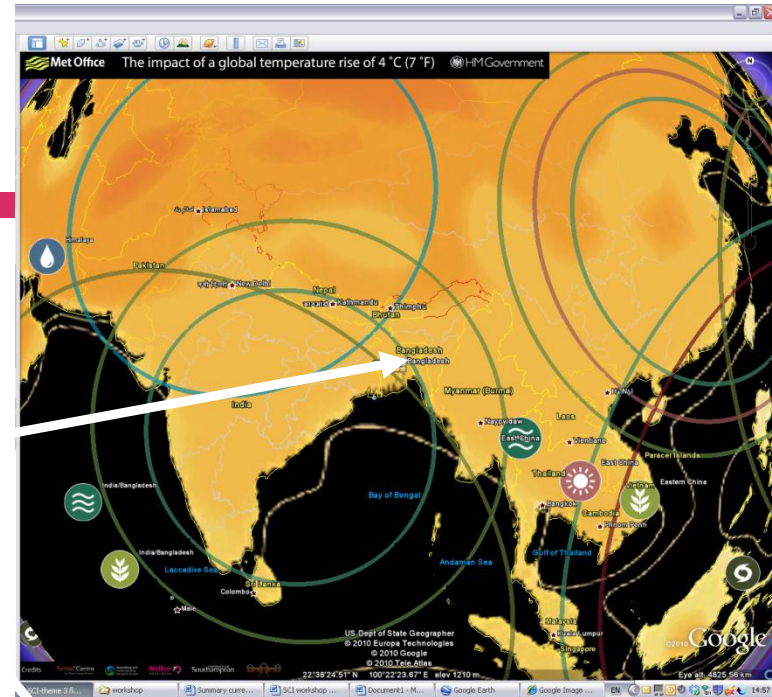


Global impacts: 4°C

Sea level rise



80cm rise,
higher
in low
latitudes

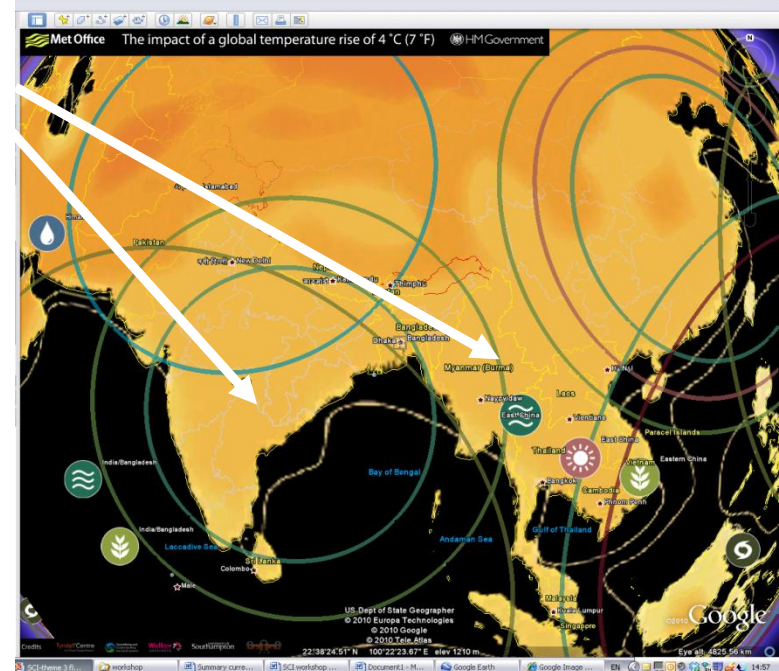
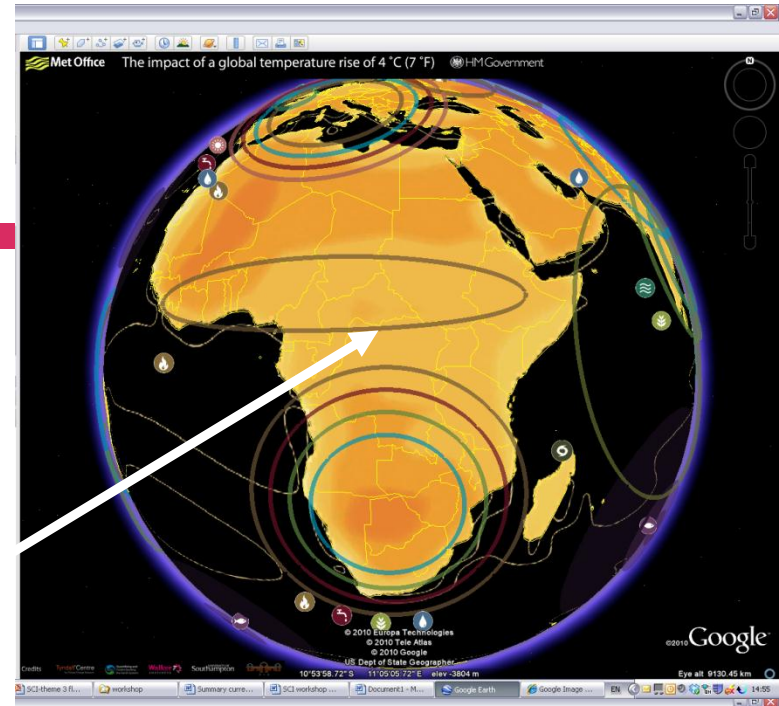


Global impacts: 4°C

Food crops



... up to 40%
reduction in
maize, wheat
& rice yields in
low latitudes.



There is a widespread view that 4°C is...

- Incompatible with an organised global community
- Beyond 'adaptation'
- Devastating to eco-systems
- Highly unlikely to be stable ('tipping points')

... consequently ...

4° C should be avoided at 'all' costs

So is going beyond 2°C viable?

To conclude



In my judgement ...

avoiding “dangerous climate change” (stabilisation at 2°C)

remains a feasible goal of the international community

Three pillars underpin this view

Equity: a small group have to make radical & early reductions
~40-60% of emissions from ~1-5% of the population

Technology: demand side can deliver early & large reductions
an A++ rated fridge uses ~85% less energy than an 'A' model

Growth: there are alternative measures of a good life
above a threshold GDP is a poor proxy for welfare

A Radical Plan

... low carbon energy supply can't be built in time for 2°C, but...

- Radical reductions in energy demand over one decade are possible
- Carefully planned this could deliver radical & early emission reductions
- Extending the window for transitioning to low carbon energy supply

A Radical Plan for 2°C: two phases

1. *Radical reductions in energy demand from **now** to ~2030*
2. *Marshall plan to build 100% low-carbon supply **by** 2030-40*

Ultimately...

- We must escape the shackles of a twentieth century mind-set if we are ever to resolve twenty-first century challenges
- Delivering on our 2°C commitment will demand leadership, courage, innovative thinking, engaged teams & difficult choices

As Robert Unger noted ...

“at every level the greatest obstacle to transforming the world is that we lack the clarity and imagination to conceive that it could be different.”

Thank you

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